



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Year Ended 31 Dec 2018
 (The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	4th Quarter			YTD		
	31/12//2018	31/12//2017		31/12//2018	31/12//2017	
	RM'000	RM'000		RM'000	RM'000	
Revenue	25,892	22,830	13.4%	100,031	74,930	33.5%
Operating profit	4,039	3,635	11.1%	11,397	6,856	66.2%
Other income	237	118	101.2%	556	277	100.7%
Finance Cost	(48)	(63)	-24.4%	(217)	(293)	-26.1%
Profit Before Tax	4,228	3,690	14.6%	11,736	6,840	71.6%
Income Tax	(880)	(667)	32.1%	(1,480)	(807)	83.5%
Profit attributable to Ordinary Equity holders of the parent	3,347	3,023	10.7%	10,256	6,034	70.0%
Earnings per share (sen)						
Basic	2.05	1.84	11.7%	6.29	3.67	71.5%
Diluted	2.05	1.84	11.7%	6.29	3.67	71.5%
Dividend Per Share (sen)	2.50	1.50		2.50	1.50	



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Statement of Financial Position

As at 31 Dec 2018

(The figures have not been audited)

	As at end of current quarter 31/12//2018 RM'000	Audited As at 31/12/2017 RM'000
Property, Plant and Equipment	45,937	39,835
Deferred Tax Assets	73	21
CURRENT ASSETS		
Inventories	10,098	10,104
Trade receivables	8,410	7,085
Other receivables, deposits and prepayments	2,040	1,851
Taxation	201	3
Deposits, cash and bank balances	18,136	16,654
	38,885	35,697
CURRENT LIABILITIES		
Trade payables	15,818	12,803
Other payables, deposits and accruals	7,147	7,148
Short term borrowings	340	-
Taxation	247	158
Term loan	1,952	1,952
Hire purchase creditors	375	330
	25,880	22,392
NET CURRENT ASSETS	13,006	13,305
LONG TERM LIABILITIES		
Long term borrowings	3,496	5,443
Hire purchase creditors	633	779
Deferred taxation	2,331	1,475
	6,460	7,697
	52,556	45,465
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(1,840)	(1,123)
Capital Reserves	5,410	5,410
Retained Earnings	32,205	24,396
	52,556	45,465
TOTAL SHAREHOLDERS' EQUITY	52,556	45,465
Net Assets per Share (RM)	0.32	0.27



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

**Condensed Consolidated Cashflow Statement
For the Year Ended 31 Dec 2018**

	Year ended 31/12//2018 RM'000	Year ended 31/12//2017 RM'000
Profit / (loss) before tax	11,736	6,840
Adjustments for:-		
Non-cash items - Depreciation	2,621	2,037
Operating profit before changes in working capital	<u>14,357</u>	<u>8,877</u>
Net Change in current assets	(1,509)	(400)
Net Change in current liabilities	3,014	4,253
Cash (used in)/generated from operations	<u>15,862</u>	<u>12,730</u>
Payment of Dividend	(2,447)	(1,678)
Taxation	(785)	(347)
Net cash generated from operating activities	<u>12,631</u>	<u>10,705</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(8,723)	(4,520)
Net cash (used in)/generated from investing activities	<u>(8,723)</u>	<u>(4,520)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	(102)	374
Drawdown / (Repayment) of term loan - Net	(1,947)	(1,888)
Drawdown / (Repayment) of other bank borrowings)	340	(793)
Net cash used in financing activities	<u>(1,709)</u>	<u>(2,308)</u>
Cash used in Share buyback	(717)	(1,123)
Net change in cash and cash equivalents	1,482	2,754
Cash and cash equivalents b/f	16,654	13,900
Cash and cash equivalents c/f	<u>18,136</u>	<u>16,654</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12//2018 RM'000	31/12//2017 RM'000
Deposits, cash and bank balances	18,136	16,654
Bank overdrafts	-	-
	<u>18,136</u>	<u>16,654</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Consolidated Statement of Changes in Equity For the Year Ended 31 Dec 2018

	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
Year ended 31/12//2018					
Balance b/f	16,782	(1,123)	5,410	24,396	45,465
Movement during the period					
Profit for the year as per Income Statement				10,256	10,256
Acquisition of treasury shares		(717)		-	(717)
Dividend Payment				(2,447)	(2,447)
Net Movement During the year	-	(717)	-	7,809	7,091
Balance c/f	16,782	(1,840)	5,410	32,205	52,556

Period ended 31/12//2017

Balance b/f	16,782	-	5,410	20,041	42,232
Movement during the period					
Profit for the year as per Income Statement	-	-	-	6,034	6,034
Acquisition of treasury shares	(1,123)				(1,123)
Dividend Payment				(1,678)	(1,678)
Net Movement During the year	(1,123)	-	-	4,355	3,233
Balance c/f	15,659	-	5,410	24,396	45,465